



Membership Policy

OBJECTIVE

The objective of the present Policy is to set forth the terms and conditions surrounding the appointment of Members by the Directors of the Corporation, in accordance with Article 3 of By-Law Four of the General By-Laws of the Corporation.

1. MEMBERSHIP OF THE CORPORATION

- 1.1. Membership of the Corporation shall at all times be exclusively comprised of the Directors of the Corporation.
- 1.2. Therefore, upon election of a new Director, the Board of Directors shall, as soon as possible, appoint such new Director as a Member of the Corporation.

2. TERMINATION OF MEMBERSHIP

- 2.1. Upon termination of his office as Director of the Corporation for any reason whatsoever, such Member shall at such moment automatically lose his status as a Member of the Corporation.